

TO be published:

BBK announces a Strategic Partnership with
Al-Yal Real Estate

BBK, Bahrain's pioneer in retail and commercial banking announced today the establishment of a strategic partnership agreement with Al-Yal Real Estate through which BBK will provide mortgage financing to the purchasers of apartments in the Catamaran project.

Al-Yal Real Estate has established its place as a residential and commercial developer in Bahrain since 2008 which aims to generate innovative residential and investment opportunities within the local real estate market. Under the terms of the agreement, customers of the Catamaran project who require funding in the form of mortgage loans will be advised to consider BBK being the end user funding partner..

Announcing the strategic partnership, Dr. Adel Salem, Head of the Retail Banking Division said: "In our continuous efforts to provide our customers with the best services and value offerings, we are pleased to enter into a strategic partnership with Al-Yal Real Estate, a reputable real estate company that has been offering innovative residential solutions which our customers can benefit from. This collaboration will allow customers from all nationalities residing in the GCC who wish to own a property in the Catamaran project to enjoy excellent interest rates and loan terms from BBK.

Mr. Hamad Al-Sadoun, Al Yal Real Estate's Assistant General Manager said: "This partnership is a positive step towards upholding real estate projects in Bahrain, and we are delighted to initiate this partnership with BBK. This collaboration will create a convenient funding process for our



customers to obtain the financing for their property, and we look forward to further collaborations on with BBK in the future.

Customers who are interested to own a residential property in the Catamaran project are welcome to apply for a mortgage loan from BBK.

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About BBK

BBK has been the pioneer in Commercial Banking for 47 years in the Kingdom of Bahrain. As a revolutionary market leader, BBK has built a name and reputation which is respected locally as well as internationally. To maintain this reputation, BBK has been at the forefront, incorporating the latest technologies to provide the finest services. One example of which is the e-banking solutions offered by BBK, which provide new generation services through its user friendly award winning website www.bbkonline.com, along with the telebanking, cash depository machines and automated teller machines services. BBK is proud to be honored for its Corporate Governance by the “Hawkamah” Institute for the 4th consecutive year. This award has become a prestigious, competitive and highly coveted bank award that highlights the industry’s strong commitment to good corporate governance. Aside from many industry related awards, BBK is ISO 27001 & ISO 22301 certified for its Information Security Management System (ISMS) and Business Continuity Management System (BCMS).